

THE HIGHLANDS COMMUNITY ASSOCIATION
ANNUAL ELECTION MEETING MINUTES
SEPTEMBER 25, 2014
TURTLE ROCK COMMUNITY CENTER

CALL TO ORDER

The meeting was called to order at 6:15 P.M. by Kim Dean, Senior Community Association Manager.

COUNT TO DETERMINE QUORUM

Quorum was achieved as there were 67 owners represented in person or by proxy, which exceeds the 33% quorum requirement in the By-Laws.

CUMULATIVE VOTING & DIRECTOR CANDIDATE NOMINATIONS FROM THE FLOOR

A motion was made, seconded and carried to allow members to cumulate votes. William Baker, Hugh Chewning, Don Geller, George Malouf and Neil Matsui each declared their candidacy prior to the election meeting. It was explained that there were five (5) positions available; each for a term of one (1) year. A motion was made, seconded and carried to close nominations.

APPOINTMENT OF INSPECTORS OF ELECTION

A motion was made, seconded and carried to appoint John and Christine Baker as Inspectors of Election.

ANNOUNCEMENT OF ELECTION AND IRS REVENUE RULING 70-604 RESULTS

It was announced that William Baker, Hugh Chewning, Don Geller, George Malouf and Neil Matsui were each elected to serve a one (1) year term.

William Baker – Term Expires September 2015 – 68 Votes Received
Hugh Chewning – Term Expires September 2015 – 69 Votes Received
Don Geller – Term Expires September 2015 – 67 Votes Received
George Malouf – Term Expires September 2015 – 56 Votes Received
Neil Matsui – Term Expires September 2015 – 67 Votes Received

It was also announced that of the 67 members represented in person or by proxy, 53 members voted in favor of applying excess income to the following year's assessments, 7 members abstained, 1 member voted against and 6 did not vote.

DIRECTORS APPOINT OFFICERS


A motion was made, seconded and carried to the Directors serve as the following officers:

| | | |
|--------------------------------|---------------|----------------|
| President/Assistant Secretary: | Hugh Chewning | September 2015 |
| Vice President: | Don Geller | September 2015 |
| Secretary: | George Malouf | September 2015 |
| Treasurer: | William Baker | September 2015 |
| Member at Large: | Neil Matsui | September 2015 |

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ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at 6:45 P.M.

ACCEPTED:  DATE: 10-23-14